



Pharma &amp; Chemical

Fortnightly Newsletter

1st March to 15th March 2019

## Investment and Exit

### Meghmani Finechem to invest Rs. 550 cr in expansion and new projects

15th March 2019. Chemarc

Meghmani Finechem Ltd (MFL) plans to invest Rs 550 crore towards expansion of existing projects at its facility in Dahej. MFL is 57 per cent owned by Meghmani Organics Ltd...[more](#)

### Healthcare PE firm OrbiMed invests in Indian enzymes maker

8th March 2019. VCCircle

Healthcare-focussed private equity firm OrbiMed has added a second company to its portfolio in the space of four months...[more](#)

### Healthium Medtech scouts for frugal engineering driven start-ups to spur future growth; gets fund infusion of US\$ 5 mn

15th March 2019. Pharmabiz

Healthium Medtech is setting up a network to collaborate with start-ups by giving them commercial access and working with them to build ideas into products...[more](#)

## Fund Raising

### E-pharmacy 1mg to raise capital from IFC as part of \$70mn round

1st March 2019. Techcircle

The International Finance Corporation (IFC), the private-sector investment arm of the World Bank, Plans to invest an undisclosed sum in Gurugram-based 1mg Technologies Pvt. Ltd, which operates an eponymous online pharmacy...[more](#)

### Agritech startup AgroStar raises \$27M in Series C funding led by Bertelsmann India

15th March 2019. Chemarc

Agritech startup AgroStar has raised \$27 million in a Series C funding round led by Bertelsmann India. The funding round also saw the participation of existing investors Accel, Chirate Ventures and Aavishkar Bharat Fund...[more](#)

## Merger And Acquisitions

### Divi's, Gland, Fidelity enter race to buy Orchid Pharma

2nd March 2019. ET

The Chennai bench of the National Company Law Tribunal (NCLT) has shot down a proposal by Ingen Capital to take over Orchid Pharma after it failed to bring in the requisite money...[more](#)

### Aurobindo Pharma completes \$300 million deal to acquire 7 oncology products from US-based firm

3rd March 2019. ET Health world

Aurobindo Pharma said on Saturday it has completed the acquisition of seven marketed oncology injectable products, intellectual property and commercial infrastructure from Spectrum Pharmaceuticals Inc, a US-based global branded oncology company by Acrotech Biopharma...[more](#)

### CCI clears Radiant Life Care-Max Healthcare merger

13th March 2019. Economics Times

The Competition Commission of India (CCI) has cleared the purposed deal between KKR-backed Radiant Life Care and Max Healthcare. The companies announced the proposed merger in a joint statement in December 2018...[more](#)

### Everstone picks up strategic stake in Chennai based in-vitro diagnostics firm CPC

13th March 2019. Economics Times

Singapore based private equity firm Everstone Capital has picked up a strategic stake in Chennai based manufacturer of in-vitro diagnostic products CPC Diagnostics. Everstone has made this investment through its healthcare platform Everlife, focused on south and south-east Asia...[more](#)

### Baring set to acquire health tech co AGS in Rs 2,230cr deal

14th March 2019. TOI

Buyout investor Baring Private Equity Partners Asia is set to acquire AGS Health, a medical revenue cycle management (RCM) company, in a deal valued at \$320 million, or Rs 2,230 crore, people directly aware of the matter said...[more](#)

### Sun Pharma raises stake in Russia's PJSC Biosintez to 96.96 per cent

14th March 2019. ET Health world

Sun Pharmaceutical Industries Wednesday said it has increased stake in Russia's PJSC Biosintez to 96.96 per cent with the purchase of additional shares worth over Rs 22 crore...[more](#)

## Joint Venture

### Suven plans to buy US-based Rising Pharmaceuticals' assets

8th March 2019.ET

Biopharmaceutical firm Suven Life Sciences Ltd on Friday said it has entered into an asset purchase agreement to buy the assets of US-based Aceto Corporation's Rising Pharmaceuticals through its joint venture partner Shore Suven Pharma Inc...[more](#)

## Pharma

### Gilead Exec Takes Over Helm of New Glenmark Innovation Business

6th March 2019.Biospace

Glenmark Pharmaceuticals' new innovation business has its chief executive officer. Alessandro Riva, head of oncology therapeutics and cell therapy at Gilead Sciences, Inc. will take over the reins of the new innovation company as its CEO on April 2. Riva is the first named executive of the new company...[more](#)

### West Pharma sets up DTC in India to maximise country's technical prowess

8th March 2019.Pharmabiz

West Pharmaceutical Services, global leader in innovative solutions for injectable drug administration, has opened its new Digital Technology Center (DTC) in Bengaluru, the hub of tech talent...[more](#)

### Piramal announces the launch of Cinacalcet tablets in US

12th March 2019.ET Health world

Piramal Enterprises Limited, announced the launch of generic cinacalcet hydrochloride tablets (30mg, 60mg and 90mg) by global pharma business partner Slate Run Pharmaceuticals LLC, in the United States...[more](#)

### Unichem Labs gets USFDA nod to market Allopurinol tablets

13th March 2019. Economics Times

Drug firm Unichem Laboratories Wednesday said it has received approval from the US health regulator to market its Allopurinol tablets...[more](#)

## Chemical

### Quaker Chemical Opens New Plant In Dahej, India

1st March 2019.Chermarc

Quaker Chemical Corporation held the grand opening of its state-of-the-art manufacturing facility in Dahej, India. The site will be used to produce rolling oils and metalworking fluids for the steel and metalworking market in India, the Middle-East, and east Africa...[more](#)

## Specialty Chemical

### Haldia Petro to bank on crude-to-petrochem tech for Odisha project

12th March 2019.News on Project.com

Haldia Petrochemicals (HPL), the biggest investor at 'Make in Odisha 2018' conclave, plans to deploy an innovative technology for its project that seeks to convert crude oil into chemicals and petrochemicals directly...[more](#)

### Assam Petrochemicals Limited to set up 200 TPD Formalin plant in Bongaigaon

5th March 2019.Chemarc

Public sector unit Assam Petrochemicals Limited (APL) will come up with 200 TPD (tones per day) Formalin plant at Boitamari in Bongaigaon District...[more](#)

## HealthCare

### Everstone Capital's healthcare platform backs in-vitro diagnostics firm

13th March 2019.VCCircle

Everlife, the pan-Asian healthcare platform of private equity firm Everstone Capital, has made a strategic investment in in-vitro diagnostics (IVD) products manufacturer CPC Diagnostics Pvt. Ltd...[more](#)

### Exclusive: Former Bain exec Nikhil Raghavan's PE fund to ink debut healthcare deal

15th March 2019.Pharmabiz

A private equity firm launched last year by former Bain Capital principal Nikhil Raghavan is in discussions to seal its maiden...[more](#)

## Hospital

### Coimbatore hospital acquires ambulance that can relay real time patient data to ICU

11th March 2019.ET Health world

Ambulances in Coimbatore hospitals are becoming more high-tech. A city hospital has acquired an ambulance which can relay real time data on the patient's condition to the base ICU from the moment the patient enters the ambulance till he reaches the emergency unit in the hospital...[more](#)

## Corporate Action & Managment

### Biocon appoints Christiane Hamacher as CEO of Biocon Biologics India

2nd March 2019.ET Health world

Biotechnology major Biocon Friday said it has appointed Christiane Hamacher as CEO of its wholly-owned subsidiary Biocon Biologics India Ltd, effective from March 1...[more](#)

## Sagar Hospitals appoints Ravindra Pai as CEO

5th March 2019. ET Health world

Bengaluru's multi-specialty healthcare provider, Sagar Hospitals, has appointed Ravindra Pai as its new chief executive officer (CEO) recently...[more](#)

## Glenmark Pharmaceuticals Announces Appointment of Alessandro Riva as CEO of its New Innovation Company

5th March 2019. Biosapce

Glenmark Pharmaceuticals a research-led, integrated global pharmaceutical company, today announced that Alessandro Riva, MD, will join its new innovation company as Chief Executive Officer...[more](#)

## Technology

### West Opens New Digital Technology Center in Bengaluru, India

8th March 2019. Biospace

West Pharmaceutical Services, Inc. a global leader in innovative solutions for injectable drug administration, today officially opened the Company's new Digital Technology Center (DTC) in Bengaluru, India, a regional hub of digital and technology talent...[more](#)

### Japan eyes India for tech transfer, business collaboration & maximise manpower expertise in lifesciences-healthcare

12th March 2019. Pharmabiz

Japan has set its sights on India tech transfer, business collaboration and maximise manpower expertise in lifesciences. This is in a bid to offset the acute human resources shortage and presence of an ageing society where advanced technology is much wanted...[more](#)

### InnAccel in full throttle mode to commercialise 6 medical devices in critical care

9th March 2019. Pharmabiz

InnAccel, a med-tech innovator company, is now all set to commercialise six critical care devices. These are devised adopting the Biodesign process developed by Stanford University...[more](#)

Best Regards



**Monal capital**

*Believe in values*

From the desk of,

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